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UTS MARKETING SOLUTIONS HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6113)

DISCLOSEABLE TRANSACTION: PROVISION OF FINANCIAL ASSISTANCE ADVANCE TO AN ENTITY AMENDMENTS TO THE TERMS OF THE TRANSACTION

Reference is made to the announcement of UTS Marketing Solutions Holdings Limited (the “**Company**”) dated 23 April 2019 (the “**Announcement**”) in relation to the Agreement entered into between UTS Malaysia, Mr. Lim AH, Mr. Lim AK, Performance and Arcadia in relation to the Advance. Unless otherwise stated, capitalised terms used herein shall denote the same meanings as those defined in the Announcement.

Upon further discussion between the parties to the Agreement, the parties have entered into an agreement on 30 December 2020 to amend the terms of the transaction as follows:

1. the long-stop date for the fulfilment of the conditions precedent to the Agreement shall be extended to 31 December 2021; and
2. the final repayment date of the Advance shall be extended to 31 December 2021, with the interest of 11% per annum, an additional rate of 1% per annum from 10% per annum on the extended term effective from 1 January 2021.

The Board considers that, despite the amendments to the Agreement, there will not be any material adverse impact on the existing business operations and prospects of the Group and the interests of its Shareholders as a whole.

On behalf of the Board
UTS Marketing Solutions Holdings Limited
Ng Chee Wai
Chairman and Executive Director

Hong Kong, 30 December 2020

As at the date of this announcement, the executive directors are Mr. Ng Chee Wai (Chairman), Mr. Lee Koon Yew (Chief Executive Officer) and Mr. Kwan Kah Yew; and the independent non-executive directors are Mr. Lee Shu Sum Sam, Mr. Kow Chee Seng and Mr. Chan Hoi Kuen Matthew.